

2013-2014 Proposed Budget

Wyckoff Public Schools

3/18/13

Wyckoff School District

Overall Goal in Developing the 2013-2014 Budget

The proposed budget represents the Administration and Board of Education's recommendation as the responsible budget to maintain the excellent quality of our educational programs, position us well for the future and make Wyckoff an economically attractive place to live.

Budget Process

- **December/January**
 - Budget development with Administrators and Board
- **January/February**
 - Staffing needs
 - Determination of capital projects
 - Projection of healthcare costs
 - Program needs
- **March**
 - State Aid figures
 - Preliminary budget
 - Finalization of the budget
 - Budget Hearing

Budget Considerations

- 2% Tax Levy Budget Cap
- State Aid
- Collective Bargaining Agreements
- Healthcare costs- Affordable Care Act (2014)
- Educational Programs
- Capital Projects/Maintenance

What is the School District's Total Budget?

I. General Fund Revenue

Local Tax Levy	\$33,634,403
Fund Balance/ Capital Reserves	1,891,053
State Aid	838,014
Misc. Revenue	73,696
Total:	\$36,437,166

II. Special Revenue

■ Federal Aid	\$411,290
■ State Aid	230,120
Total:	\$641,410

III. Debt Service

Local Tax Levy	\$1,508,174
Fund Balance	128,920
Total:	\$1,637,094
Principal and interest payments on bonds	

Total Budget: \$38,715,670

State Aid

Budget Year	Amount
2006-07	\$1,462,097
2007-08	\$1,402,119
2008-09	\$1,651,296
2009-10	\$1,471,492
2010-11	\$ 0
2011-12	\$ 648,114*
2012-13	\$ 838,013*
2013-14	\$ 838,014*

***Debt service payment deducted from State Aid**

2011-12 = 46,477

2012-13 = 63,785

2013-14 = 101,299

Wyckoff School Tax increases per year

School Year	Tax Year	Gen. Fund	Debt Serv.	Total	% Inc
2002-2003	2002	216	31	247	6.9
2003-2004	2003	175	(3)	172	4.5
2004-2005	2004	131	(3)	128	3.2
2005-2006	2005	124	106	230	5.4
2006-2007	2006	104	105	209	4.6
2007-2008	2007	321	(40)	281	5.9
2008-2009	2008	204	(30)	174	3.5
2009-2010	2009	187	56	243	4.7
2010-2011	2010	199	51	250	4.6
2011-2012	2011	157	(1)	156	2.8
2012-2013	2012	72	(16)	56	1.0
2013-2014	2013	164	(25)	139	2.46

Bond Refinancing

- AA+ rating from Standard and Poors
 - District stability
 - Excellent financial management
 - Consistent budget surplus
- \$1.6 million saved over the life of the bonds
- \$94,000 per year savings

The Affordable Healthcare Act Changes

- Begins January 1, 2014
 - Medical/prescription coverage required
 - All employees 30+ hours
- Additional costs to the Wyckoff Public Schools
 - 32 additional employees added to these benefits
 - \$222,000 for coverage

Health Care / Prescription costs

- Premium Increases in Wyckoff
 - \$657,900
 - 22% increase over 2012-13 budget year
- Healthcare waiver- Extra-Ordinary Costs
 - The State formula allows the district to exceed the tax levy 2% cap by 1.08% or \$401K
 - The District managed costs so as to only take \$190,000 of that waiver

Educational Programs

- Extended 3/2 Kindergarten
- Math In Focus
 - Expanded to grade 2
- Language Arts Literacy
 - Resources and Materials
- Science and Social Studies
 - Curriculum and Resources
- New Teacher and Principal Evaluations
- Student Growth Percentage (SGP)
- Student Growth Outcomes

Capital Projects

- Capital Projects
 - Funded through Capital Reserve account
 - No additional cost to the taxpayer
 - Accumulated surplus
 - Prudent management
- 2013-14 Capital Projects Fund
 - Bathroom renovation- EMS
 - Roof replacement EMS
 - Boiler replacement- Sicomac
 - Kindergarten bathroom- Washington
 - Security District-wide
 - Handicapped accessible bathroom/copy room ventilation – Lincoln
 - Boiler controls- District-wide
 - Maintenance vehicle
 - Air conditioning units – various schools

Proposed Expenditures 2013-14

General Fund	2012-2013	2013-2014	Increase/ (Decrease)	% change
Salaries/Payroll	21,410,356,	21,857,119	500,709	2.3%
Health/Prescr.	4,144,515	5,024,649	880,134	21%
Other Benefits	1,049,122	1,011,271	(37,851)	-3.6%
Classroom Exp.	1,022,578	1,054,663	32,085	3.1%
Sp. Education	1,919,158	1,813,032	(106,126)	-5.5%
Admin. Costs	745,583	691,694	(53,889)	-7.2%
Operations	533,833	509,301	(24,532)	-4.6%
Custodial Costs	1,453,257	1,462,525	9,268	<1%
Utilities	1,115,919	1,005,724	(110,195)	-9.9%
Student trans. and other costs	858,262	875,989	17,727	2.1%
Capital Outlay	1,059,285	1,131,199	71,914	6.8%
Total	35,257,922	36,437,166	1,179,244	3.3%

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What does this mean for Wyckoff Residents ?

- \$139 increase
 - Avg. assessed home in Wyckoff \$812,200
 - The third lowest in 12 years
- School Tax increase 2.46%
 - The second lowest in 12 years
- Distinguished Schools
 - 2012 Sicomac School Reward School
 - 2011 Sicomac School The Jefferson Award
 - 2010 Coolidge School Top 10 Schools NJ-SchoolDigger
 - 2008 Eisenhower MS Benchmark School
 - 2003 Eisenhower MS National Blue Ribbon School
 - 2001 Sicomac School NJ Monthly- Top 31 Schools



Thank you for your support of the education
of our children.

*"Education is not the filling of a pail, but the lighting of a
fire."*

- William Butler Yeats

