



2012-2013 *Preliminary Budget*

Wyckoff Public Schools

Budget Process

- **December/January**
 - Budget development with administrators and Board
- **January/February**
 - Finance Committee
 - Staffing needs
 - Determination of capital projects
- **March**
 - Finalization of the budget
 - Budget Hearing
 - Explaining the components of the budget to the public

Issues impacting the budget

- 2% Budget Cap
- State Aid
- Negotiations
 - Teacher negotiations
 - 2% per year avg.
 - WCMA Contract Negotiations Concluded
 - 0%, 1.5%, 1.5%
- Capital Projects/Maintenance

Recent history of budgets in Wyckoff

Year	Passed	Total Yes	Total No	Diff.	Budget Dollars lost in the district	Tax savings to the citizens of Wyckoff
2006	No	771	1197	(426)	\$316,177	\$54
2007	No	1208	1290	(82)	\$267,260	\$44
2008	Yes	1671	1567	104	\$0	\$0
2009	Yes	1739	1349	390	\$0	\$0
2010	No	1706	1730	(24)	\$478,135	\$80
2011	Yes	1348	804	544	\$0	\$0
Total					\$1,061,572	\$178

State Aid

Budget Year	Amount
2006-07	\$1,462,097
2007-08	\$1,402,119
2008-09	\$1,651,296
2009-10	\$1,471,492
2010-11	\$ 0
2011-12	\$ 648,114
2012-13	\$ 838,013*

*net \$774,228 due to debt service aid give back of \$63,785

Student Achievement

- **Research-Based Programs**
 - Curriculum
 - Intellectual Infrastructure
- **Highly Trained Staff**
 - Hiring and Retention of Teachers
 - Job Embedded Professional Development
 - Professional Learning Communities
 - Out-of-district Professional Development
- **Continuous Improvement**

What is the School District's Total Budget?

I. General Fund

Local Tax
Levy
\$32,638,837

Miscellaneous
Revenue
\$51,654

Fund
Balance
\$1,655,740

Total Budget: \$37,555,077

II. Special Revenue **\$713,060**

- IDEA
- NCLB
- Non-public

III. Debt Service **\$1,736,149**

Principal and interest payments on bonds approved in previous school election for additions and renovations.

*Reflects recent refinancing of bonds

District Priorities

For the 2012-13 school year:

- Extended 3/2 Kindergarten Program
- Smaller Class Sizes
- New Math series for K-1
 - Training K-2
- Social Studies Curriculum K-5
- Ongoing support of Literacy program
- Math curriculum alignment with CCSS/ 3-5 and 6-8
- Updating elementary Science Curriculum
- Enhanced Departmentalized instruction at the upper elementary grade levels
- Teacher Evaluation Tools

2011-12 Budget

- Estimated cost to the taxpayer
 - \$56 on an average house
 - Average assessed home in Wyckoff \$811,800

What is in the Budget?

- Staffing
 - 3 additional elementary teaching positions to address Kindergarten needs
 - 9 P/T aides at elementary schools for Kindergarten support
 - 1 FT Maintenance worker

What is in the Budget?

- Maintenance

- Capital/Maintenance projects-

- Electrical upgrades for Washington and Coolidge Schools
 - Security Systems
 - Expansion of wireless network throughout the district
 - Complete EMS project
 - Address wireless needs at each elementary school
 - Painting
 - Air Conditioning in areas with greatest need

Tax Relief

- For eligible Wyckoff residents there are tax relief programs available.
 - State of NJ Freeze Act
 - Residents over age 65 with an income of 80K or below may be eligible for tax relief from the state.
<http://www.nj.gov/treasury/taxation/propfrez.shtml>
 - Wyckoff Township
 - There are also 7 tax deductions for residents on the Township website.
<http://www.wyckoff-nj.com/taxesFAQ.html>

Questions

